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## **New CEO in Columbus IT Partner A/S**

CEO Carsten Dilling is resigning from his position in Columbus IT Partner A/S by the end of January 2005.

Carsten Dilling has made a big and very commendable effort in turning around the Company during his 3 ½ years as CEO. The Company is now heading in the right direction and maintains forecasts of an EBITDA of DKK 30 - 40 million and a result before tax of DKK 20 - 30 million DKK in 2005. The company has received DKK 34 million as a subordinated loan and will receive DKK 76 million in April 2005. In connection with the resignation, Carsten Dilling's bonus scheme will be finally settled by the issue of 200,000 new shares.

As Columbus IT Partner A/S has subsidiaries in 24 countries, the Board of Directors believes that a CEO with an international profile and firsthand knowledge of Microsoft, where Columbus IT Partner is the biggest international MBS partner, is required. As of 16 February 2005 Vladislav Martynov will replace Carsten Dilling as CEO. Vladislav is presently Director of Strategy at Microsoft's headquarters in USA.

Vladislav Martynov has in the period from 1997 to 2001 established Columbus IT Partner in Russia and was transferred to Navision/Damgaard, when Columbus IT Partner sold the Russian distribution activities to this company. Subsequently, Vladislav Martynov joined Microsoft when Navision/Damgaard was sold.

Vladislav Martynov (36) holds a Master of International Economics degree, and as the only person in 2003 he was rewarded with the title "Eagle Award for Outstanding Leadership" by Microsoft.

With Vladislav Martynov as CEO based in Copenhagen, Columbus IT Partner A/S will prove to international customers and its subsidiaries that the Group is truly international and at the same time emphasize the importance of close relations to the rapidly expanding markets in USA, Russia and the Far East.

Until the new CEO commences, CFO Torben Bartels will also assume the position as CEO. Torben Bartels' bonus scheme will be finally settled by the issue of 130,000 new shares.

Carsten Dilling has good knowledge of the new CEO from Microsoft and supports the Company's new corporate strategy. Carsten Dilling will leave the Company after successful completion of a very difficult assignment and has by Chairman of the Board of Directors Ib Kunøe been offered and accepted a position on the Board of Directors in gatetrade.net A/S.

In connection with the management change Ib Kunøe says: "In the short period of time that we have worked together I have appreciated Carsten Dillings' professionalism, his loyal attitude and his extremely hard work. Only the change of strategy and the possibility of getting an extraordinary international manager from Microsoft perfectly suited for the challenges ahead of Columbus IT Partner has caused this change. I look forward to working together with Carsten Dilling in the future."

Ib Kunøe  
Chairman of the Board of Directors  
Columbus IT Partner A/S

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