



Stock Exchange Release no. 19/2005

## **Acquisition in Asia signed and postponement of large acquisition**

In Stock Exchange Release no. 17 of 27 April 2005, Columbus IT Partner A/S reported of entry of a letter of intent on acquisition of 50% of the Company's Franchise partner in Asia and on acquisition of a large reseller of solutions based on Microsoft Business Solutions (MBS).

In Asia, Columbus IT Partner has now signed an agreement to buy 50% of CITP Pvt Ltd., Singapore which owns Columbus IT South East Asia, Indonesia. The company has 11 employees in the region and primarily a local customer base including one of the subsidiaries of the motorcycle producer Astor Honda. The price is set at USD 200,000 to be paid in shares in Columbus IT Partner A/S, and the shares are expected to be issued in June 2005. The acquisition is included in the outlook for 2005 already issued by Columbus IT Partner.

### **Postponement**

During the due diligence period which was scheduled to be completed before the end of May 2005 in connection with the acquisition of a large MBS-reseller, Columbus IT Partner has been presented with a number of new investment opportunities in other MBS resellers. The investment opportunities can either be alternatives or supplement the existing letter of intent, and in order to evaluate these alternatives thoroughly the parties of the letter of intent have agreed to extend the completion of the due diligence period till the end of July 2005. The terms and conditions of the letter of intent remain unaltered during the extended due diligence period.

Columbus IT Partner has no further comments, until circumstances require information on this to Copenhagen Stock Exchange A/S.

Ib Kunøe  
Chairman of the Board  
Columbus IT Partner A/S

Vladislav Martynov  
Chief Executive Officer  
Columbus IT Partner A/S