

Stock Exchange Release no. 8/2006

For consideration in shares Columbus IT Partner A/S settles partial payment of incentive scheme for senior executive

Columbus IT Partner A/S settles partial payment of incentive scheme for a senior executive. The senior executive is transferring to a newly established function within Columbus. The final settlement of the incentive scheme is expected to be done prior to 1st September 2006.

Columbus IT Partner A/S will be covering the part settlement by issuing 114,000 shares, equivalent to DKK 142.500 (nom.) or about 0.2% of Columbus IT Partner's total share capital after the share issue, which will be for 72,293,913 shares of DKK 1.25 (nom.) or a total of DKK 90,367,391.25 (nom.). The Board has today approved the capital increase and the issuance of shares will be completed as soon as possible. The share subscriber, has as well on today's date signed the subscription list in relation to the issued shares.

The capital increase is being made by the Board exercising its authorization in Art. 5.2 of the Articles of Association, according to which the Board is empowered until 23 April 2008, without pre-emptive rights for the Company's existing shareholders, to increase the Company's share capital in one of more tranches by up to DKK 750,000 (nom.) in connection with issuance of new shares with benefit to the employees in the company at a subscription rate to be decided by the board, which may be lower than the market rate.

The shares will be issued at DKK 8.25 pr. share of DKK 1.25 (nom.). The capital increase is made by cash contribution of DKK 940,500. Following the above-mentioned issues, DKK 607,500 (nom.) of the Board's authorization will remain in accordance with Art. 5.2 of the Articles of Association. The new shares will have the same rights as the existing shares. The new shares will be negotiable instruments and there are no restrictions on their negotiability. Immediately after registration of the capital increase at the Danish Commerce & Companies Agency, the new shares will be applied for listing under the existing stock code.

The transaction does not result in changes regarding the outlook for 2006 already expressed by Columbus IT Partner A/S. Please see Stock Exchange Release no. 7/2006.

Share capital trends after the capital increase:

	Share capital	Shares
	DKK nom.	DKK 1.25 nom.
Share capital before 22/03 2006	90,224,891.25	72,179,913
Capital increase at 22/03 2006 at DKK 8.25	142,500.00	114,000
New share capital	90,367,391.25	72,293,913

Ownership after the capital increase:

	Holdings before the capital increase		Holdings after the capital increase	
	Shares	%	Shares	%
Consolidated Holdings A/S	25,163,161	34.86%	25,163,161	34.81%
Michael Gaardboe	13,012,461	18.03%	13,012,461	18.00%
Nordea A/S	2,905,324	4.03%	2,905,324	4.02%
Other shareholders	31,098,967	43.08%	31,212,967	43.17%
Total	72,179,913	100.00%	72,293,913	100.00%

Tax on dividends

Taxation of individuals and corporations residing in Denmark on dividends on shares occurs in accordance with the, at any given time, applicable legislation on taxation on dividends for of individuals and corporations. With respect to taxation of individuals and corporations residing abroad please refer to the, at any given time, applicable legislation here for including relevant double taxation agreements.

Data on Columbus IT Partner

Columbus IT Partner, incorporated under no. 13 22 84 45. The company's fiscal years runs from 1 January to 31 December. The stock code (ISIN) for the company's shares is DK0010268366. The new shares will be applied for registered under the same stock code as the existing shares.

Ib Kunøe
Chairman of the Board
Columbus IT Partner A/S

Sven Madsen
Chief Financial Officer
Columbus IT Partner A/S

Contact for further details:

Sven Madsen, T: (+45) 70 20 50 00.