



Stock Exchange Release no. 29/2005

Letter of intent on acquisition

As part of the continuous growth strategy on the North American market, Columbus IT Partner A/S has entered a letter of intent on acquisition of a profitable US based growth-oriented reseller of solutions based on Microsoft Business Solutions. The company has an own developed industry specific vertical solution which supplements Columbus IT Partner's portfolio of vertical solutions and will thereby further strengthen Columbus IT Partners position as the leading developer of industry specific solutions.

The purchase price is expected to be in the order of DKK 12 – 14m with payment in shares in Columbus IT Partner. The agreement will be conditional upon a satisfactory due diligence, which is expected to be completed by mid December 2005. The transaction will mostly impact revenues and EBITDA in 2006 and the following years, as the company only will be incorporated in the Columbus Group at 1 December 2005.

Columbus IT Partner has no further comments, until circumstances require further information on this to Copenhagen Stock Exchange A/S.

Ib Kunøe
Chairman of the Board
Columbus IT Partner A/S

Vladislav Martynov
Chief Executive Officer
Columbus IT Partner A/S

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